

## Sirs #102 Golf Club Minutes

January 10<sup>th</sup>

The meeting was called to order by President Stan Spalding at 1:22 pm with all officers present except the Tournament Director and the Asst. Handicap Chairman.

Minutes were read and approved.

It was moved and seconded to approve the budget for this year. The vote was unanimous.

There was considerable discussion about the Member Appreciation day. It was moved and seconded by the board that the following be established: If you play 18 of the 36 tournaments, the Members' Appreciation day game is free. If you play 12 to 17 tournaments, you only pay 50% for the Members' Appreciation day game. If you play less than 12 tournaments, you pay full price for the Members' Appreciation day game.

Chuck Shoemaker inquired about people interested in going to Palm Springs in May. A show of hands told him.

Meeting adjourned at 2:10 pm.

Respectfully submitted:

Dave Allen, Secretary

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## SIR BRANCH 102 GOLF CLUB

### 2005 ANNUAL FINANCIAL REPORT

<b>SIR Golf Beginning Balance Jan. 1, 2005</b>		<b>\$12,147.50</b>
Deposits made in 2005		115,909.37
Expenses		
Golf Course Green Fees	\$66,169.00	
Refund & Prize Money	24,110.00	
Awards Banquet	1,994.26	
NCGA Dues Paid in 2005	3,930.00	
Golf Insert	480.00	
Member Appreciation Day	3,486.00	
Board Members Expenses	479.63	
Guest Day	5,262.56	
Golf Course Deposits	1,500.00	
Golf Balls Closest to Pin	637.64	
Miscellaneous	<u>812.00</u>	
Total Expenses for 2005	\$108,861.09	
<b>Ending Balance December 31, 2005</b>		<b>\$19,195.78</b>
Committed Funds to be carried over to 2006 (See December 2005 Financial Report for Details)		\$13,966.36
Uncommitted funds to be carried over to 2006 (Some of Uncommitted funds may be required for 2006 budget items not yet approved by the board members)		\$5,229.42